Realisation of Bank Loan

†1435. SHRIMATI SAVITA SHARDA: Will the Minister of FINANCE be pleased to state:

(a) the present status of realization of loans provided by banks and financial institutions which are blocked;

(b) whether the State Bank of India have issued notices for the realization of loan amounts;

(c) if so, the details thereof; and

(d) the amount of loan likely to be realised as a result of the issuance of such notices?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Public sector banks have recovered an amount of Rs. 18730.15 crore as on 31st March, 2003. Information relating to recovery by financial institutions is being collected and will be laid on the Table of the House to the extent available.

(b) Yes, Sir.

(c) and (d) State Bank of India has issued 10221 notices under the SARFAESI Act involving an amount of Rs. 4507 crores.

Loss of Capital Gains Tax

1436. SHRI LALITBHAI MEHTA:
SHRIMATI SAVITA SHARDA:

Will the Minister of FINANCE be pleased to state:

(a) the amount Government have lost by way of capital gains tax in the last decade due to Indo-Mauritius Double Taxation Avoidance Convention;

(b) if so, the steps Government propose to take to avoid a loss of revenue to the exchequer; and

(c) whether it is a fact that the Supreme Court of India in a judgement did not appreciate the way Indo-Mauritius Treaty has been abused?

†Original notice of the question was received in Hindi.